










Quarter one update

Focus on **Viability** and **Value for Money**

LMH will be responsible for £multi-million investments during the next five years and beyond. We take our duties to maintain our viability and secure value for money very seriously and this is reflected in the robust processes we have in place in all our procurement activity.

Rents	Outturn 2008/09	Quarter 1 2009/10	Target 2009/10	How are we doing?	
% Rent collected against total rent due	98.94%	99.35%	100.8%	 Some further work required	
% Current tenant arrears	6.98%	6.01%	4.60%	 Some further work required	
% Former tenant arrears	1.40%	1.44%	1.47%	 Target met	
% Rent loss due to empty properties	3.09%	2.57%	2.10%	 Some further work required	